

Corporate and Financial Update

ISSUER

WALDORF ENERGY FINANCE PLC

9 July 2025

Reference is made to the announcement by Waldorf Energy Finance plc (the “**Company**”) on 30 June 2025 (the “**30 June 2025 Announcement**”) regarding the details of the First Hearing and updates on the Lock-Up Agreement and the 28 May Announcement regarding the issuance of the PSL and entry into the Lock-Up Agreement in connection with the Restructuring.

Capitalised terms used but not defined herein shall have the meanings given to them in the 28 May 2025 Announcement and 30 June 2025 Announcement, as applicable.

WCNS(I) continues to work towards the completion of the Restructuring as described in the 28 May 2025 Announcement and is focused on engaging with its key stakeholders in respect of this process. With this in mind, WCNS(I) has rescheduled the First Hearing from 10 July 2025 to 10 September 2025 in order to allow a further period for discussions with the relevant stakeholders. The Company will provide a further update on the details of the First Hearing in due course.

Next Steps

Further announcements and updates in relation to the transaction will be provided to investors in due course.

Questions

Copies of the relevant documentation are available to Bondholders and can be accessed via the Plan Website.

Please contact the Bond Trustee at laerum@nordictrustee.com (with a copy to Advokatfirmaet BAHR AS (wildcat@bahr.no)) to access the Plan Website.

Plan Creditors with questions in relation to the First Hearing or the Restructuring may contact either Interpath Ltd, Burness Paull LLP or White & Case LLP.

Daiwa Corporate Advisory Limited and Milbank LLP serve as financial and legal advisers to the Bondholders and any Bondholder may contact them in the event of any questions in relation to the First Hearing or the Restructuring.

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