

## **Corporate and Financial Update**

### **ISSUER**

WALDORF PRODUCTION UK PLC

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9 September 2025

Reference is made to the announcement of Waldorf Production UK plc (the "**Company**") on 19 August 2025 regarding the Plan Sanction Hearing (the "**19 August 2025 Announcement**"). Capitalised terms used but not otherwise defined herein shall have the meanings given to them in the 19 August 2025 Announcement.

### **Results of the Consequential Hearing**

Following the decision of the High Court of Justice of England and Wales (the "**Court**") declining to grant an order sanctioning the Restructuring Plan on 19 August 2025 (the "**Decision**"), a consequential hearing was held on 29 August 2025 before the Court.

The Court has certified the Company's application to appeal the Decision directly to the Supreme Court of the United Kingdom (the "**Supreme Court**"), pursuant to section 12 of the Administration of Justice Act 1969. The Company welcomes this acknowledgment by the Court that the relevant conditions are satisfied and that a sufficient case for an appeal to the Supreme Court has been made out and intends to take the requisite further steps required to bring an appeal to the Supreme Court directly.

The Company remains in discussions with its key stakeholders with regards to the Restructuring and expects to make further announcements regarding the Restructuring in due course.

### **Questions**

Copies of the relevant documentation are available to holders of the Bonds and can be accessed via the Plan Website. Please contact the Bond Trustee at [laerum@nordictrustee.com](mailto:laerum@nordictrustee.com) (with a copy to Advokatfirmaet BAHR AS ([wildcat@bahr.no](mailto:wildcat@bahr.no))) to access the Plan Website.

Plan Creditors with questions in relation to the Restructuring may contact either Interpath Ltd or White & Case LLP.

Daiwa Corporate Advisory Limited and Milbank LLP serve as financial and legal advisers to the Bondholders and any Bondholder may contact them in the event of any questions in relation to the Restructuring.

For further information, please contact:

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