

Corporate and Financial Update

ISSUER

WALDORF PRODUCTION UK PLC

14 April 2026

Reference is made to: (i) the explanatory statement in relation to the Plan issued by Waldorf Production UK plc (the "**Company**") on 6 February 2026 (the "**Explanatory Statement**"); (ii) the announcement on 11 March 2026 regarding the results of the Plan Meetings (the "**11 March 2026 Announcement**"); (iii) the announcement on 8 April 2026 regarding the passing of a written resolution of the Bondholders to approve and confirm the proposed settlement in respect of the Bond Terms and updates to the form of the Implementation Deed, to be implemented in the event that, among other things, the Restructuring Plan is sanctioned by the Court (the "**8 April 2026 Announcement**") (together, the "**Announcements**"). Capitalised terms used but not otherwise defined herein shall have the meanings given to them in the Announcements.

Plan Sanction Hearing

The Company is pleased to announce that a sanction hearing in relation to the Plan (the "**Plan Sanction Hearing**") is scheduled to take place before Mr Justice Green. The Plan Sanction Hearing is scheduled 15 to 17 April 2026, with each day expected to commence at 10:30am GMT, at the Rolls Building (Fetter Lane, London, EC4A 1NL), Court 15, in the Business and Property Courts in the High Court of Justice of England and Wales.

At the Plan Sanction Hearing, the Plan Company will seek an order from the Court sanctioning the Plan. Plan Creditors have the right to attend the Plan Sanction Hearing in person, or through counsel to make representations at the Plan Sanction Hearing. The Company understands that counsel for the SteerCo and counsel for HMRC are planning to attend and make representations at the Plan Sanction Hearing.

Questions

Copies of the relevant documentation are available to holders of the Bonds and can be accessed via the Plan Website. Please contact the Bond Trustee at laerum@nordictrustee.com (with a copy to Advokatfirmaet BAHR AS (wildcat@bahr.no)) to access the Plan Website.

Plan Creditors with questions in relation to the Plan Sanction Hearing or the Restructuring may contact either Interpath Ltd or White & Case LLP.

Daiwa Corporate Advisory Limited and Milbank LLP serve as financial and legal advisers to the holders of the Bonds and any holder of the Bonds may contact them in the event of any questions in relation to the Plan Sanction Hearing or the Restructuring.

For further information, please contact:

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