

## **Corporate and Financial Update**

### **ISSUER**

WALDORF ENERGY FINANCE PLC

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4 May 2026

Reference is made to: (i) the explanatory statement in relation to the Restructuring Plan of Waldorf CNS (I) Limited ("**WCNS(I)**") issued by WCNS(I) on 16 February 2026 (the "**WCNS(I) Explanatory Statement**"); (ii) the announcement on 17 March 2026 regarding the results of the Court Meetings (the "**17 March 2026 Announcement**"); and (iii) the announcement on 8 April 2026 regarding the passing of a written resolution of the Bondholders to approve and confirm the proposed settlement in respect of the Bond Terms and updates to the form of the Implementation Deed, to be implemented in the event that, among other things, the Restructuring Plan of WCNS(I) is sanctioned by the Court (the "**8 April 2026 Announcement**") (together, the "**Announcements**"). Capitalised terms used but not otherwise defined herein shall have the meanings given to them in the Announcements.

### **Plan Sanction Hearing**

The Company is pleased to announce that a sanction hearing in relation to the Restructuring Plan of WCNS(I) (the "**WCNS(I) Plan Sanction Hearing**") is scheduled to take place before Lord Lake. The WCNS(I) Plan Sanction Hearing is scheduled for 5 to 8 May 2026, with each day expected to commence at 10:00am BST, at the Court (Parliament House, Parliament Square, Edinburgh, EH1 1RQ), Court 6.

At the WCNS(I) Plan Sanction Hearing, WCNS(I) will seek an order from the Court sanctioning the Restructuring Plan of WCNS(I). Plan Creditors have the right to attend the WCNS(I) Plan Sanction Hearing in person, or through counsel to make representations at the WCNS(I) Plan Sanction Hearing. The Company understands that counsel for the SteerCo and counsel for HMRC are planning to attend and make representations at the WCNS(I) Plan Sanction Hearing.

### **Questions**

Copies of the relevant documentation are available to holders of the Bonds and can be accessed via the Plan Website. Please contact the Bond Trustee at [laerum@nordictrustee.com](mailto:laerum@nordictrustee.com) (with a copy to Advokatfirmaet BÅHR AS ([wildcat@bahr.no](mailto:wildcat@bahr.no))) to access the Plan Website.

Plan Creditors with questions in relation to the WCNS(I) Plan Sanction Hearing or the Restructuring may contact either Interpath Ltd or Burness Paull LLP.

Daiwa Corporate Advisory Limited, Milbank LLP and Brodies LLP serve as financial and legal advisers to the holders of the Bonds and any holder of the Bonds may contact them in the event of any questions in relation to the WCNS(I) Plan Sanction Hearing or the Restructuring.

For further information, please contact:

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