

Corporate and Financial Update

ISSUER

WALDORF ENERGY FINANCE PLC

5 May 2026

Reference is made to the announcement on 4 May 2026 regarding the WCNS(I) Plan Sanction Hearing (the "**Announcement**"). Capitalised terms used but not otherwise defined herein shall have the meanings given to them in the Announcement.

WCNS(I) Plan Sanction Hearing

As referenced in the Announcement, the WCNS(I) Plan Sanction hearing took place today at the Court of Session, Scotland (the "**Court**"). The Company is pleased to announce that the Court has decided to sanction the Restructuring Plan of WCNS(I). The Court has not yet handed down a written judgment in respect of the decision.

The Company will make further announcements regarding the implementation of the Restructuring in due course.

Questions

Copies of the relevant documentation are available to holders of the Bonds and can be accessed via the Plan Website. Please contact the Bond Trustee at laerum@nordictrustee.com (with a copy to Advokatfirmaet BAHR AS (wildcat@bahr.no)) to access the Plan Website.

Plan Creditors with questions in relation to the WCNS(I) Plan Sanction Hearing or the Restructuring may contact either Interpath Ltd or Burness Paull LLP.

Daiwa Corporate Advisory Limited, Milbank LLP and Brodies LLP serve as financial and legal advisers to the holders of the Bonds and any holder of the Bonds may contact them in the event of any questions in relation to the WCNS(I) Plan Sanction Hearing or the Restructuring.

For further information, please contact:

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