

Corporate and Financial Update

ISSUER

WALDORF PRODUCTION UK PLC

5 May 2026

Reference is made to: (i) the announcement of Waldorf Production UK plc (the "**Company**") on 14 April 2026 regarding the Plan Sanction Hearing; and (ii) the announcement of the Company on 4 May 2026 regarding the WCNS(I) Plan Sanction Hearing (together, the "**Announcements**"). Capitalised terms used but not otherwise defined herein shall have the meanings given to them in the Announcements.

Results of the Plan Sanction Hearing

Following the Plan Sanction Hearing held on 15 to 17 April 2026, the Company is pleased to announce that the High Court of Justice of England and Wales (the "**English Court**") has decided to sanction the Company's Restructuring Plan. The English Court has today handed down its judgment in respect of the decision.

WCNS(I) Plan Sanction Hearing

As referenced in the Company's announcement dated 4 May 2026, the sanction hearing in respect of the Restructuring Plan of WCNS(I) took place today at the Court of Session, Scotland. The Company is also pleased to announce that the Court of Session in Scotland (the "**Scottish Court**") has decided to sanction the Restructuring Plan of WCNS(I). The Scottish Court has not yet handed down a written judgment in respect of the decision.

The Company will make further announcements regarding the implementation of the Restructuring in due course.

Questions

Copies of the relevant documentation are available to holders of the Bonds and can be accessed via the Plan Website. Please contact the Bond Trustee at laerum@nordictrustee.com (with a copy to Advokatfirmaet BAHR AS (wildcat@bahr.no)) to access the Plan Website.

Plan Creditors with questions in relation to the Restructuring may contact either Interpath Ltd or White & Case LLP.

Daiwa Corporate Advisory Limited and Milbank LLP serve as financial and legal advisers to the holders of the Bonds and any holder of the Bonds may contact them in the event of any questions in relation to the Plan Sanction Hearing or the Restructuring.

For further information, please contact:

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